A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF CASTLE ISLAND

FOR THE 2025 TAXATION YEAR.

**WHEREAS** the total requirements of the Summer Village of Castle Island in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General $ 69,763.20

Special Tax $ 8,591.10

Lac Ste. Anne Foundation Requisition $ 3,293.64

ASFF Residential School Requisition $ 37,112.32

ASFF Non-Residential School Requisition $ 69.52

Designated Industrial Property Tax Requisition $ 1.29

Total: **$ 118,831.07**

**WHEREAS** the total taxable assessment of land, buildings and improvements amounts to:

|  |  |  |
| --- | --- | --- |
|  | Assessment Description |  |
|  | Residential Improved | 13,417,810 |
|  | Non-Residential (Linear) | 18,410 |
|  | Municipal Exempt | 446,350 |
|  | Total: | **$ 13,882,570.00** |

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Castle Island for 2025 total $177,456.28; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at $99,101.98 and $8,591.10 from “Special Tax” and the balance of $69,763.20 is to be raised by general municipal taxation; and

**Whereas**, the Council of the Summer Village of Castle Island is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, and

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Summer Village of Castle Island, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Castle Island:

**Tax Levy Assessment Tax Rate**

**GENERAL MUNICIPAL:**

# Residential/Farmland 69,667.61 13,417,810.00 5.19217458

# Non-residential (Linear) 95.59 18,410.00 5.19217458

# Total 69,763.20 13,436,220.00

**ALBERTA SCHOOL FOUNDATION FUND:**

# Residential/Farmland 37,112.32 13,417,810.00 2.7658999

# Non-residential (Linear) 69.52 18,410.00 3.7762086

**Total 37,181.84 13,436,220.00**

**LAC STE. ANNE SENIORS FOUNDATION:**

# Residential/Farmland 3,289.12 13,417,810.00 0.2451314

# Non-residential (Linear) 4.52 18,410.00 0.2451314

**Total 3,293.64 13,436,220.00**

**DESIGNATED INDUSTRIAL PROPERTY:**

# Non-residential (Linear) 1.29 18,410.00 0.0701

2. The minimum amount payable as a “Special Tax” shall be $409.10 per taxable property (which includes a **Fire Protection Area Tax $3,400.11** and a **Recreational Services Tax $5,190.99**) total parcel count of 21 for a total estimated revenue of $8,591.10.

3. THAT this BYLAW shall come into force and effective for 2025 taxation on the date of the third and final reading.

Read a first time on this 28th day of April, 2025.

Read a second time on this 28th day of April, 2025.

Unanimous Consent to proceed to third reading on this 28th day of April, 2025.

Read a third and final time on this 28th day of April, 2025.

Signed this 28th day of April, 2025.

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Mayor, Ian Kupchenko

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Chief Administrative Officer, Wendy Wildman