

Summer Village of Castle Island

2024 DRAFT BUDGET

2024 February 28, 2024 Actuals

	2023 Actual	2023 Budget	2024 Actual	2024 Budget
REVENUE				
TAX - RESIDENTIAL MUNICIPAL	\$59,916.68	\$59,916.69		\$65,479.12
TAX - RESIDENTIAL SCHOOL	\$35,385.99	\$35,386.00		\$35,579.00
TAX - LINEAR MUNICIPAL	\$74.48	\$74.48		\$86.16
TAX - LINEAR SCHOOL	\$58.00	\$58.00		\$62.00
TAX - LINEAR DIP	\$1.23	\$1.23		\$1.33
TAX - SENIOR FOUNDATION	\$2,995.55	\$2,995.35		\$3,498.62
TAX - SPECIAL TAX RECREATION TAX (\$208.82/LOT)	\$4,385.22	\$4,385.22		\$4,385.22
TAX - SPECIAL TAX FIRE LEVY (\$148.57/LOT)	\$2,937.06	\$2,937.06		\$3,120.00
GRANT - MSI OPERATING	\$5,454.00	\$5,454.00		\$5,454.00
GRANT - MSI-C - PLAYGROUND	\$7,289.26	\$15,000.00		\$0.00
GRANT - MSI-C - GAZEBO	\$211,548.36	\$250,000.00		\$80,000.00
GRANT - MSI-C - URW LAND PURCH	\$24,946.06	\$100,000.00		\$100,000.00
GRANT - CCBF	\$5,247.25	\$5,247.25		\$0.00
GRANT - FCSS	\$987.23	\$955.00	\$249.51	\$997.98
OTHER - TAX PENALTIES	\$43.32	\$500.00	\$72.77	\$50.00
OTHER - PERMITS & LICENSES	\$0.00	\$50.00		\$50.00
OTHER - DP & COMPLIANCE	\$150.00	\$50.00		\$50.00
OTHER - BANK INTEREST	\$788.70	\$3,000.00	\$356.72	\$1,500.00
OTHER - MISC. REVENUE	\$800.00	\$2,500.00		\$500.00
OTHER - TRANS RES/UNRES SURP	\$0.00	\$15,000.00		\$7,000.00
Total REVENUE	\$363,008.39	\$503,510.28	\$679.00	\$307,813.43
REQUISITIONS				
REQUISITION - DIP				(\$1.33)
REQUISITION - SCHOOL MUN	\$35,443.72	\$35,386.00		(\$35,579.00)
REQUISITION - SCHOOL LINEAR	\$0.00	\$58.00		(\$62.00)
REQUISITION - SENIOR	\$2,995.35	\$2,995.35		(\$3,498.62)
Total REQUISITIONS	\$666,023.92	\$503,510.28	\$1,358.00	(\$39,140.95)
EXPENSES				
COUNCIL				
COUNCIL - REMUNERATION	\$100.00	\$800.00		\$0.00
COUNCIL - EXPENSES & MILEAGE	\$436.33	\$1,200.00		\$300.00
ADMIN - ADMIN CONTRACT	\$13,200.00	\$13,200.00		\$13,860.00
ADMIN - CHANGE OVER FEES	\$16,682.50	\$15,000.00		\$7,000.00
ADMIN - TRAVEL & SUBSISTENCE	\$1,552.45	\$1,000.00		\$1,500.00
ADMIN - WCB	\$242.40	\$400.00		\$400.00
ADMIN - MEMBERSHIP FEES	\$1,642.54	\$1,621.42		\$1,650.00
ADMIN - OFFICE SUPP/STOR/COMM	\$1,612.60	\$1,500.00		\$1,700.00
ADMIN - ASSESSMENT	\$3,620.00	\$2,900.00		\$3,000.00
ADMIN - DEVELOPMENT			\$100.00	\$300.00
ADMIN - SUB & DEV APPEAL BOARD (MILESTONE)				\$300.00
ADMIN - ASSESSMENT REVIEW BOARD (CRASC)				\$810.00
ADMIN - AUDIT	\$11,235.65	\$5,200.00		\$5,500.00
ADMIN - LEGAL	\$0.00	\$1,000.00		\$500.00
ADMIN - BANK CHARGES	\$106.20	\$250.00	\$16.65	\$250.00
ADMIN - INSURANCE & BOND	\$2,362.00	\$3,000.00		\$2,605.00
ADMIN - WEBSITE	\$360.00	\$500.00		\$500.00
WATER - WILD WATER COMM	\$118.43	\$118.43		\$76.00
WATER - WILD DEBENTURE	\$5,247.25	\$5,247.25		\$0.00
SEWER - MISC.	\$3,245.00	\$0.00		\$0.00
PARKS & REC - LIBRARY (YRL)	\$45.40	\$180.00	\$20.94	\$100.00
PARKS & REC - FCSS	\$1,234.04	\$1,194.00		\$1,247.48
PARKS & REC - BEACHWAVE PARK/PLAYGROUND INSP.	\$0.00	\$100.00		\$450.00
PARKS & REC - SUMMER LANDSCAPE CONTRACT	\$31,122.50	\$17,000.00		\$13,750.00
PARKS & REC - FALL CLEAN-UP/FIRE PIT/TRIM				\$5,375.00
PARKS & REC - TREE REMOVAL				\$1,500.00
PARKS & REC - UTILITIES	\$509.69	\$251.77	\$0.00	\$550.00
PARKS & REC - ANNUAL PICNIC	\$0.00	\$100.00		\$100.00
PARKS & REC - EAST END BUS	\$350.00	\$350.00		\$350.00
PARKS & REC - LILSA (FLOWERING RUSH)				\$50.00
EMERG - FIRE SERVICES	\$2,977.84	\$2,937.06	\$734.27	\$3,120.00
EMERG - PROVINCIAL POLICING	\$1,294.00	\$2,221.00		\$1,829.00
PW - ROADS CONTRACTED SERVICES	\$10,090.50	\$15,000.00	\$6,352.50	\$12,000.00
PW - ROADS GENERAL SUPPLY	\$793.00	\$100.00	\$140.00	\$800.00
PW - STREET LIGHTS	\$1,736.53	\$2,200.00	\$231.29	\$2,200.00
PW - WASTE CONTRACT	\$4,536.00	\$5,000.00	\$630.00	\$4,500.00
PW - HWY 43 EAST WASTE	\$335.86	\$500.00		\$500.00
PROJECT - PLAYGROUND	\$7,289.26	\$15,000.00		\$0.00
PROJECT - GAZEBO	\$211,548.36	\$250,000.00	\$850.00	\$80,000.00
PROJECT - URW LAND PURCHASE	\$24,175.30	\$100,000.00	\$680.00	\$100,000.00
Total Expenses	\$1,064,264.62	\$1,007,020.56	\$11,113.65	\$268,672.48
Total Income, Less Requisitions, Less Expenses		PROFIT/(LOSS)		\$0.00

Municipal Taxes Required