

**SUMMER VILLAGE OF CASTLE ISLAND
BYLAW NO. 2018-01
2018 Property Tax**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF CASTLE ISLAND FOR THE 2018 TAXATION YEAR.

WHEREAS, the Summer Village of Castle Island has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on *May 15, 2018*; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Castle Island for 2018 total \$304,446.97; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

- Residential	\$30,718.00
- Non-residential	\$ 46.00

Senior Foundation Requisition	\$2,674.75
Designated Industrial Property Requisition	\$ 0.51

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Castle Island as shown on the assessment roll is:

Assessment	
Residential	\$ 12,560,310
Non-residential	\$ 14,890

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$204,722 and the balance of \$99,725.48 is to be raised by general municipal property taxation; therefore Summer Village of Castle Island, in the Province of Alberta, enacts as follows:

Annual wastewater infrastructure levy of \$55 per tax account:	19 lots X \$ 55.00 = \$1,045.00
Annual Fire agreement charge based on per tax account:	19 lots X \$ 95.82 = \$1,820.58
Annual Lagoon – cc value charge per lot:	19 lots X \$183.82 = \$3,492.58

	<u>Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
General Municipal			
- Residential & non-residential	\$59,870.53	\$12,575,200	0.004761
Alberta School Foundation			
-Residential	\$30,718.00	\$12,560,310	0.0024456
-Non-residential	\$46.00	\$14,890	0.0030893
Senior Foundation			
- Residential & non-residential	\$2,674.75	\$12,575,200	0.0002127
Designated Industrial Property			
-Non-residential	.51	\$14,890	.000034178

1. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 15th day of May, 2018.

READ a second time this 15th day of May, 2018.

MOVED by _____ that consideration be given to third reading at this meeting.
CARRIED UNANIMOUSLY.

READ a third time and **PASSED** this 15th day of May, 2018.

SUMMER VILLAGE OF CASTLE ISLAND

Mayor
Cornelia Helland

Chief Administrative Officer
Shelley Marsh